

Media Release

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Interhome Group

Interhome takes over Just France distribution

Interhome of Switzerland's – Europe's fastest-growing holiday homes group – has taken over the worldwide distribution of Just France. All the Just France properties are being integrated into Interhome's existing French portfolio. Just France (a subsidiary of British tour operator Inghams Travel) specializes in the renting of high quality homes and apartments in the most attractive French holiday regions. The deal marks a further strengthening of Interhome's position in the premium property sector.

Worldwide distribution of the Just France portfolio will further strengthen Interhome's position in the premium holiday property sector. Until now Just France has operated out of the British travel market. Its portfolio currently comprises some 500 3 to 4-star holiday villas. Most have their own private swimming pool and are characterized by their typical rural ambience, attractive architecture and scenic setting. Most of the properties are located in the popular holiday regions of Vendée, Pays-de-Loire, Dordogne, Poitou-Charentes and Brittany. The integration of Just France into the Interhome portfolio follows the acquisition by the Swiss group in 2006 of France Villas (at that time the French market leader in the holiday homes sector).

At the beginning of 2008 Inghams Travel (like Interhome a subsidiary of Hotelplan) implemented Interhome's new iRent reservation system as a production and sales tool for its own holiday homes at French destinations under the Just France brand. This assured Inghams Travel access to all Interhome electronic distribution channels worldwide in 12 languages – benefiting not only clients of both Interhome and Inghams but also assuring property owners optimal occupancy levels in the high and off-season.

The enlarged selection of French holiday properties is bookable with immediate effect by accessing www.interhome.ch, through Interhome's international network of sales offices and via online partners.

Interhome specializes in the renting of selected holiday homes, apartments and chalets. It offers a total of 46,000 top quality properties in 21 countries. In 2007 the group rented properties to 499,000 guests and registered turnover of CHF 204.5 million (130 million EUROS, +7.5%). Interhome publishes annual catalogues in 11 languages, totalling some 1.5 million copies. Easy and efficient booking is assured by an international reservations network, informative multi-lingual websites and the most modern communications technology. Interhome is based in Zurich/Glattbrugg and is a 100% subsidiary of the Hotelplan Travel Group. Hotelplan in turn is a 100% subsidiary of the Zurich-based Migros Cooperative, the largest Swiss consumer retailer chain in Switzerland.

For further information